



THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.

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Unaudited consolidated Financial Results as per limited review for 4th quarter ended 30.09.2010

(Rs. in Lakhs)

	Particulars	Quarter ended 30-09-2010	Quarter ended 30-09-2009	For the 12 months ended 30/9/2010	Previous Year ended 30-09-2009
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	1911	1537	7354	5309
	b) Other operating Income	27	61	125	125
2	Expenditure				
	a) Decrease/(Increase) in stock in trade and work in progress	24	(170)	183	(345)
	b) Consumption of Raw materials	1121	1008	4276	3445
	c) Purchase of traded goods	181	220	861	812
	d) Employees cost	102	109	396	360
	e) Power and fuel	152	119	515	402
	f) Stores and Spares	106	107	369	395
	g) Depreciation	20	17	73	67
	h) Other expenditure	141	148	594	500
	i) Total	1847	1558	7267	5636
3	Profit/(Loss) from Operations before other income, Interest and Exceptional items	91	40	212	(202)
4	Other Income	25	56	192	323
5	Profit before Interest and exceptional Items	116	96	404	121
6	Interest	-	-	4	6
7	Profit after Interest but before exceptional items	116	96	400	115
8	Exceptional items - Income/(Expenses)	(484)	110	(241)	110
9	(Loss)/Profit from Ordinary activities before tax	(368)	206	159	225
10	Tax expense	65	-	65	2
11	Net (Loss)/Profit from Ordinary activities after tax	(433)	206	94	223
12	Extraordinary item - Income/(Expense)	-	-	74	-
13	Net Profit for the period	(433)	206	168	223
14	Paid up equity share capital (Face value)	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5428			5266
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items	(2.93)	1.39	0.64	1.51
	b) Basic and diluted EPS after Extraordinary items	(2.93)	1.39	1.14	1.51
17	Public Shareholding				
	No. of Shares	7055347			7290786
	Percentage of shareholding	47.72%			49.32%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-			-
	- Percentage of shares	-			-
	(as a % of the total share holding of promoter and promoter group)				
	- Percentage of shares	-			-
	(as a % of the total share capital of the company)				
	b) Non - encumbered	7728553			7493114
	- Percentage of shares	100%			100.00%
	(as a % of the total share holding of promoter and promoter group)				
	- Percentage of shares	52.28%			50.68%
	(as a % of the total share capital of the company)				

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 27th October, 2010.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The value of Development expenses aggregating to Rs.484.42 lakhs has been written off in view of the absence of reasonable certainty of recovery thereof. The dispute is referred to arbitration.
- The Board of Directors have, subject to approval from Bombay Stock Exchange Limited, Shareholders, High court of Bombay and other relevant appropriate authorities, approved the draft scheme of Amalgamation of The Hindoostan Spg. And Wvg. Mills Limited (Transferor Company) with the Sirdar Carbonic Gas Company Limited (Transferee Company). The appointed date for the said scheme of Amalgamation is 1st April 2010.
- During the year the Company has incorporated a wholly owned subsidiary namely Hindoostan Technical Fabrics Ltd. The operation in the company are yet to be started. However interest income and other expenses of the company are incorporated in the above results.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30.09.2010, Company received five complaints, which were resolved and no complaint was pending at the end of the quarter.
- The Company has obtained permission from Registrar of Companies for extension of financial year for 18 months beginning from 1.10.2009 to 31.03.2011.

(Rs. in Lakhs)

Particulars	12 months ended 30/09/2010	Previous year ended 30/9/2009
	Unaudited	Audited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
(a) Capital	1478.39	1478.39
(b) Reserves and Surplus	5428.49	5260.95
Total	6906.88	6739.34
APPLICATION OF FUNDS		
FIXED ASSETS	2032.44	1068.37
INVESTMENTS	1055.31	321.04
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1808.57	2001.20
(b) Sundry Debtors	813.50	2224.04
(c) Cash and Bank balances	780.90	88.94
(d) Loans and Advances	1134.01	1916.70
	4536.98	6230.88
Less : Current liabilities and Provisions		
(a) Liabilities	605.99	807.20
(b) Provisions	113.32	73.75
	719.31	880.95
Net Current assets	3817.67	5349.93
Miscellaneous expenses	1.46	-
Total	6906.88	6739.34

For THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Place : Mumbai
Date : 27-10-2010

Sd/-
A. J.Thackersey
(Executive Director)