

Unaudited Financial Results as per limited review for 3rd quarter ended 30.06.2009

Rs.in lacs

	Particulars	3 months ended	Corresponding 3	Year to date	Year to date	Previous
		30/6/2009	months ended	figures for the	figures for the	accounting year
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a)	Net Sales / Income from Operations	1,325	1,710	3,772	4,801	6,108
b)	Other operating Income	23	35	64	108	140
2	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	(207)	154	(175)	276	311
b)	Consumption of Raw materials	946	1,054	2,437	2,947	3,705
c)	Purchase of traded goods	219	179	592	505	713
d)	Employees cost	93	90	251	285	366
e)	Power and fuel	106	125	283	396	508
f)	Stores and Spares	98	112	288	336	451
g)	Depreciation	17	11	50	78	102
h)	Other expenditure	111	134	352	414	549
i)	Total	1,383	1,859	4,078	5,237	6,705
3	Loss from Operations before other income, Interest and Exceptional items	(35)	(114)	(242)	(328)	(457)
4	Other Income	93	71	267	226	397
5	Profit / (Loss) before Interest and exceptional Items	58	(43)	25	(102)	(60)
6	Interest	-	6	6	8	10
7	Profit / (Loss) after Interest but before exceptional items	58	(49)	19	(110)	(70)
8	Exceptional items	-	-	-	-	21
9	Profit / (Loss) from Ordinary activities after tax	58	(49)	19	(110)	(91)
10	Tax expense	-	1	2	3	3
11	Net Profit / (Loss) from Ordinary activities after tax	58	(50)	17	(113)	(94)
12	Extraordinary item	-	-	-	-	15
13	Net Profit/ (Loss) for the period	58	(50)	17	(113)	(79)
14	Paid up equity share capital ( Face value)	1,478	1,478	1,478	1,478	1,478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5,038
16	Earning per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	0.39	(0.34)	0.12	(0.76)	(0.64)
b)	Basic and diluted EPS after Extraordinary items	0.39	(0.34)	0.12	(0.76)	(0.53)
17	Public Shareholding					
	No.of Shares					7391939
	Percentage of shareholding					50.00%
18	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	1400000				
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	18.91%				
	- Percentage of shares (as a % of the total share capital of the company)	9.47%				
b)	Non - encumbered	6005120				
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group)	81.09%				
	- Percentage of shares (as a % of the total share capital of the company)	40.61%				

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd July 2009.
- No provision for Income Tax or on Book Profit Under Section 115 JB of Income Tax Act ,1961 is required to be made in the absence of assessable income in view of carry forward losses and in absence of "Book Profits".
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been accounted considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The cost of property at Mahalaxmi and surplus/shortfall on development of "Kalpataru Heights" located thereat would be accounted/ adjusted upon resolution of the dispute between Company and the developer referred to arbitration.
- The Company is engaged in manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30.06.2009, Company received four complaints which were resolved and no complaint was pending at the end of the quarter.