



HINDOOSTAN
MILLS

O/C

November 4, 2015

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Re: Un-audited Financial Results and “Limited Review” for the 2nd Quarter ended September 30, 2015

Scrip Code: 509895

We refer to the captioned subject and would like to inform you that at the meeting of the Board of Directors of the Company held today on November 04, 2015:


- Approved the Un-audited Financial Results of the Company for the 2nd Quarter ended on September 30, 2015.

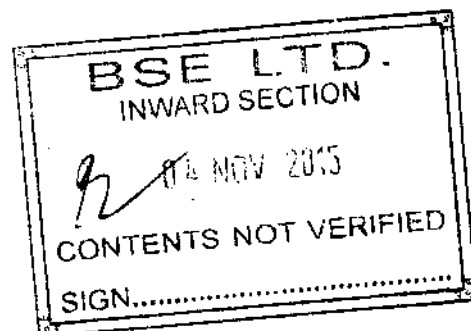
In terms of clause 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results for the 2nd Quarter ended September 30, 2015 together with “Limited Review” report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2015 for your information and record.

We may add that the results have already been faxed to you today. Kindly take the matter on record.

Thanking you,

Yours faithfully,
For HINDOOSTAN MILLS LTD.,


HEENA SHAH
Compliance Officer



Encl: As above.

Hindustan Mills Ltd.

Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001, India
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CIN : L17121MH1904PLC000195
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A THACKERSEY GROUP COMPANY



HINDOOSTAN MILLS

Unaudited Financial Results as per Limited Review for the 2nd Quarter ended 30th September, 2015

Sr. No.	Particulars	Quarter Ended			Year To Date		₹ in lakhs
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Income from Operations						
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,793	4,185	3,896	7,978	7,598	15,111
	(b) Other Operating Income	71	64	86	135	147	267
	Total Income from Operations (Net)	3,864	4,249	3,982	8,113	7,745	15,378
2	Expenses						
	a) Cost of Materials Consumed	2,503	2,631	2,415	5,134	4,914	9,646
	b) Purchase of Stock - in -Trade	167	188	174	355	333	683
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(270)	(91)	195	(361)	263	205
	d) Employee Benefits Expense	379	355	325	734	629	1,311
	e) Depreciation and Amortisation Expenses	294	294	241	588	453	1,011
	f) Other Expenses	833	815	780	1,648	1,471	3,168
	Total Expenses	3,906	4,192	4,130	8,098	8,063	16,024
3	(Loss) / Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(42)	57	(148)	15	(318)	(646)
4	Other Income	42	50	23	92	49	110
5	Profit /(Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	-	107	(125)	107	(269)	(536)
6	Finance costs	81	92	45	173	61	195
7	(Loss) / Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	(81)	15	(170)	(66)	(330)	(731)
8	Exceptional items	135	10	-	145	-	42
9	Profit /(Loss) from Ordinary Activities before Tax (7+8)	54	25	(170)	79	(330)	(689)
10	Tax expense						
	- Taxation Current	12	5	-	17	-	-
	- Short/(Excess) Provision of Tax of earlier year	13	-	-	13	-	-
11	Net Profit /(Loss) after Tax for the period (9-10)	29	20	(170)	49	(330)	(689)
12	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,560	8,949	8,511
14	Earnings Per Share						
	- Basic and diluted EPS (In ₹)	1.73	1.20	(10.21)	2.93	(19.82)	(41.37)
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Hindustan Mills Ltd.

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PART- II

Particulars	3 months ended 30.09.2015	Previous 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	6 months ended 30.09.2015	Corresponding 6 months ended in the previous year 30.09.2014	Year to date figures for previous year ended 31.03.2015
Public Shareholding:						
- No. of shares	6,64,483	6,66,930	6,77,305	6,64,483	6,77,305	6,70,220
- Percentage of shareholding	39.92%	40.07%	40.69%	39.92%	40.69%	40.26%
Promoters and promoter group Shareholding :						
a) Pledged/Encumbered:						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered:						
- Number of Shares	10,00,065	9,97,618	9,87,243	10,00,065	9,87,243	9,94,328
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.08%	59.93%	59.31%	60.08%	59.31%	59.74%

PARTICULARS	3 months ended (30.09.2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Segmentwise Revenue, Results and Capital Employed

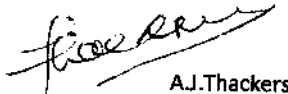
₹ in lakhs

Sr.No.	Particulars	Quarter Ended			Year To Date		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue						
	a) Textile	3,412	3,839	3,626	7,251	7,142	13,950
	b) Engineering Products	219	207	237	426	405	928
	c) Composite Products	233	203	119	436	198	500
	Gross Sales/Income from Operations	3,864	4,249	3,982	8,113	7,745	15,378
2	Segment Results Profit /(Loss) before Tax , Interest & Unallocable overheads						
	a) Textile	57	18	(133)	75	(223)	(449)
	b) Engineering Products	20	4	-	24	(38)	(18)
	c) Composite Products	(32)	(38)	(37)	(70)	(79)	(182)
	Total	45	(16)	(170)	29	(340)	(649)
	Unallocable overheads net of unallocable income	9	41	-	50	10	(40)
	Total Profit /(Loss) before Tax	54	25	(170)	79	(330)	(689)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Textile	6,272	6,367	6,570	6,272	6,570	6,175
	b) Engineering Products	1,097	1,296	1,297	1,097	1,297	1,329
	c) Composite Products	1,122	1,112	1,043	1,122	1,043	1,053
	d) Unallocable	235	(73)	206	235	206	120
	Total Capital Employed in the Company	8,726	8,702	9,116	8,726	9,116	8,677

Notes :

- The above results alongwith Segment reportings, have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November, 2015.
- Taxation:**
 - In view of carry forward losses under the Income Tax Act 1961, no provision for Income Tax is required to be made. However, the Company has provided for Minimum Alternate Tax under Section 115JB of the Income Tax Act, 1961.
 - Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty of taxable income, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30th September 2015, Company received one complaint which is disposed and no complaint is pending at 30th September 2015
- Exceptional Items include Profit on Sale of Fixed Assets (net) for the quarter ended 30th September 2015 Rs. 135 Lacs, 30th June 2015 Rs. 10 Lacs and for the year ended 31st March 2015 Rs.42 Lacs.
- Figures of the earlier periods have been regrouped wherever necessary in order to conform to the figures of the current quarter.

Mumbai
Dated : 4th November, 2015


A.J.Thackersey
Executive Director



Statement of Assets and Liabilities

₹ in lakhs

	Particulars	Period Ended	Year Ended
		(Unaudited)	(Audited)
		30.09.2015	31.03.2015
A	Equity and Liabilities		
1	Shareholders' Funds		
	Share Capital	166.45	166.45
	Reserves and Surplus	8,560.00	8,510.90
		8,726.45	8,677.35
2	Non-Current Liabilities		
	Long Term Borrowings	1,700.79	1,891.17
	Long Term Provisions	295.14	268.33
		1,995.93	2,159.50
3	Current Liabilities		
	Short-Term Borrowings	679.52	714.26
	Trade Payables	1,027.23	1,166.03
	Other Current Liabilities	1,338.99	1,306.00
	Short-Term Provisions	117.24	174.58
		3,162.98	3,360.87
	Total	13,885.36	14,197.72
B	Assets		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	6,914.62	7,212.48
	Intangible Assets	44.69	47.27
	Capital Work in Progress	141.60	265.34
	Retired Fixed Assets	0.13	1.14
	Non-Current Investments	35.35	35.35
	Long Term Loans and Advances	275.26	169.18
		7,411.65	7,730.76
2	Current Assets		
	Current Investments	300.24	297.16
	Inventories	2,903.91	2,603.37
	Trade Receivables	2,483.13	2,687.78
	Cash and Cash Equivalents	176.42	93.47
	Short-Term Loans and Advances	501.70	725.51
	Other Current Assets	108.31	59.67
		6,473.71	6,466.96
	Total	13,885.36	14,197.72

[Handwritten Signature]



M. A. PARIKH & CO.
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to
Clause 41 of the Listing Agreement**

To,
The Board of Directors of Hindoostan Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Hindoostan Mills Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, in all material aspects, in accordance with applicable Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parikh & Co.
Chartered Accountants
Firm Reg. No. 107556W



Partner
Name: Mukul M. Patel
Membership No: 32489

Place: Mumbai
Date: 4th November, 2015.