

HINDOOSTAN MILLS LIMITED

Registered Office : Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai - 400 001.

Audited Standalone Financial Results for Year Ended 31st March,2013

PART - I

₹ in lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Income from Operations					
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,611	1,375	3,099	10,461	10,010
	(b) Other Operating Income	71	13	141	183	262
	Total Income from Operations (net)	3,682	1,388	3,240	10,644	10,272
2	Expenses					
	a) Cost of Materials Consumed	2,168	959	1,928	6,194	7,047
	b) Purchase of Stock - in -Trade	193	126	170	652	613
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(59)	(201)	94	50	(279)
	d) Employee Benefits Expense	299	148	229	830	787
	e) Depreciation and Amortisation Expenses	154	103	121	472	412
	f) Power and Fuel	278	111	236	774	808
	g) Stores and Spares	144	67	146	433	515
	h) Other Expenses	237	204	248	895	812
	Total Expenses	3,414	1,517	3,172	10,300	10,715
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	268	(129)	68	344	(443)
4	Other Income	35	76	82	203	216
5	Profit / (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	303	(53)	150	547	(227)
6	Finance costs	-	3	4	7	7
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	303	(56)	146	540	(234)
8	Exceptional items	(2)	(2)	(2)	1	115
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	301	(58)	144	541	(119)
10	Tax expense					
	- Taxation Current	81	-	(20)	116	-
	- Short Provision of Tax of earlier year	1	8	-	8	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	219	(66)	164	417	(119)
12	Extraordinary Items (net of tax expenses)					
	- Amount Written off during the year	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	219	(66)	164	417	(119)
14	Paid-up Equity Share Capital (face value ` 10/-each)	166.45	166.45	166.45	166.45	166.45
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	9,330	9,322	9,058	9,330	9,058
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items ₹	13.16	(3.97)	9.85	25.08	(7.16)
	b) Basic and diluted EPS after Extraordinary items ₹	13.16	(3.97)	9.85	25.08	(7.16)

(Not Annualised)

(Not Annualised)

(Not Annualised)

(Annualised)

(Annualised)

PART- II

Particulars	3 months ended 31/03/2013	Previous 3 months ended 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	Year to Date figures for current Period ended 31/03/2013	Year to Date figures for the previous year ended 31/03/2012	Previous accounting year ended 31/03/2012
Public Shareholding						
- No. of shares	7,58,171	7,61,715	8,13,130	7,58,171	8,13,130	8,13,130
- Percentage of shareholding	45.55%	45.76%	48.85%	45.55%	48.85%	48.85%
Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	9,06,377	9,02,833	8,51,418	9,06,377	8,51,418	8,51,418
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	54.45%	54.24%	51.15%	54.45%	51.15%	51.15%

PARTICULARS	3 months ended (31/03/2013)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter of the end	Nil

Segmentwise Revenue, Results and Capital Employed - Standalone

₹ in lakhs

Sr No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Segment Revenue					
	a) Calendar Bowls	198	134	271	665	683
	b) Textile	3,484	1,254	2,892	9,979	9,589
	Gross Sales/Income from Operations	3,682	1,388	3,163	10,644	10,272
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	3,682	1,388	3,163	10,644	10,272
2	Segment Results (Loss) / Profit before Tax, Interest and allocable overheads					
	a) Calendar Bowls	(29)	(76)	79	(98)	41
	b) Textile	314	(88)	44	498	(355)
	Total	285	(164)	123	400	(314)
	Less : Interest	-	(3)	(4)	(7)	(7)
	Unallocable overheads net of unallocable income	(16)	(109)	(25)	(148)	(202)
	Total Profit / (Loss) before Tax	301	(58)	144	541	(119)
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Calendar Bowls	1,461	1,321	1,273	1,461	1,273
	b) Textile	6,494	5,987	6,883	6,494	6,883
	c) Unallocable	1,542	2,114	1,069	1,542	1,069
	Total Capital Employed in the Company	9,497	9,422	9,225	9,497	9,225

Notes :

- 1) The above audited results alongwith segment reporting , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on May 4, 2013.
- 2) a) In view of carry forward losses under Income Tax Act, 1961, no provision for Income Tax is required to be made.
b) The Company has provided for Minimum Alternate Tax under section 115JB of the Income Tax Act,1961
- 3) The Company has not recognised Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses considering the requirement of virtual certainty, in respect of recoupment of losses as envisaged in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 4) The Board of Directors has recommended a dividend of ₹ 7.50 per share on 16,64,548 Equity shares of ₹10/- each amounting to 15 145.09 lakhs (incl. Dividend Distribution Tax)
- 5) In order to consolidate activities at one centralised place, the Company set up a new factory for manufacturing calender rolls at Karad , Satara and the activities of roll manufacturing factory at Ambernath were shifted to the aforesaid factory at Karad during the quarter ended March 31, 2013.
- 6) There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended March 31, 2013, Company received one query/ complaint, which was resolved and no query / complaint was pending at the end of the quarter.

Mumbai
Dated : May 4, 2013

(A.J.Thackersey)
Executive Director

Standalone Statement of Assets and Liabilities

₹ in lakhs

	Particulars	As at 31.03.2013	As at 31.03.2012
A	Equity and Liabilities		
1	Shareholders' Funds		
	Share Capital	166.45	166.45
	Reserves and Surplus	9330.39	9058.05
		9496.84	9224.50
2	Non-Current Liabilities		
	Long Term Provisions	183.14	168.04
3	Current Liabilities		
	Short-Term Borrowings	-	90.00
	Trade Payables	448.31	670.76
	Other Current Liabilities	727.92	642.08
	Short-Term Provisions	216.91	145.42
		1393.14	1548.26
	Total	11073.12	10940.80
B	Assets		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	5049.30	4395.51
	Intangible Assets	9.94	6.00
	Capital Work in Progress	66.02	815.99
	Retired Fixed Assets	2.09	-
	Non-Current Investments	43.01	43.01
	Long Term Loans and Advances	104.15	196.74
	Other Non Current Assets	6.96	8.38
		5281.47	5465.63
2	Current Assets		
	Current Investments	545.20	67.20
	Inventories	1967.42	2067.71
	Trade Receivables	1634.53	1583.16
	Cash and Bank Balances	62.61	173.86
	Short-Term Loans and Advances	1576.78	1579.23
	Other Current Assets	5.11	4.01
		5791.65	5475.17
	Total	11073.12	10940.80