



THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.

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Unaudited Financial Results as per limited review for 3rd quarter ended 30.06.2010

(Rs. in Lakhs)

Particulars	3 months ended 30-06-2010	Corresponding 3 months ended 30-06-2009	Year to date figures for the current period ended 30/6/2010	Year to date figures for the previous period ended 30/6/2009	Previous Year ended 30-09-2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales / Income from Operations	1897	1325	5443	3772	5309
b) Other operating Income	31	23	98	64	125
2 Expenditure					
a) Decrease / (Increase) in stock in trade and work in progress	28	(207)	159	(175)	(345)
b) Consumption of Raw materials	1137	946	3155	2437	3445
c) Purchase of traded goods	212	219	680	592	812
d) Employees cost	108	93	294	251	360
e) Power and fuel	121	106	363	283	402
f) Stores and Spares	93	98	263	288	395
g) Depreciation	18	17	53	50	67
h) Other expenditure	140	111	453	352	500
i) Total	1857	1383	5420	4078	5636
3 Profit / (Loss) from Operations before other income, Interest and Exceptional items	71	(35)	121	(242)	(202)
4 Other Income	37	93	167	267	323
5 Profit before Interest and exceptional Items	108	58	288	25	121
6 Interest	-	-	4	6	6
7 Profit after Interest but before exceptional items	108	58	284	19	115
8 Exceptional items - Income / (Expenses)	-	-	243	-	110
9 Profit from Ordinary activities before tax	108	58	527	19	225
10 Tax expense	-	-	-	2	2
11 Net Profit from Ordinary activities after tax	108	58	527	17	223
12 Extraordinary item - Income / (Expense)	-	-	74	-	-
13 Net Profit for the period	108	58	601	17	223
14 Paid up equity share capital (Face value)	1478	1478	1478	1478	1478
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5266
16 Earning per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.73	0.39	3.57	0.12	1.51
b) Basic and diluted EPS after Extraordinary items	0.73	0.39	4.07	0.12	1.51
17 Public Shareholding					
No. of Shares	7094887	7378780			7290786
Percentage of shareholding	47.99%	49.91%			49.32%
18 Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	1400000			-
- Percentage of shares	-	18.91%			-
(as a % of the total share holding of promoter and promoter group)					
- Percentage of shares	-	9.47%			-
(as a % of the total share capital of the company)					
b) Non - encumbered	7689013	6005120			7493114
- Percentage of shares	100%	81.09%			100.00%
(as a % of the total share holding of promoter and promoter group)					
- Percentage of shares	52.01%	40.61%			50.68%
(as a % of the total share capital of the company)					

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 22nd July, 2010.
- No provision for Income Tax is required to be made in view of carry forward losses and unabsorbed depreciation under Income Tax Act, 1961.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been accounted considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The value of property at Mahalaxmi and surplus/shortfall on property development of "Kalpataru Heights" located there at will be accounted/adjusted upon resolution of the dispute between the company and the developer which is referred to arbitration.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30.06.2010, Company received five, which were resolved and no complaint was pending at the end of the quarter.
- The Company has taken permission from Registrar of Companies for extension of financial year for 18 months beginning from 1.10.2009 to 31.03.2011

For THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Sd/-

(A.J.Thackersey)
Executive Director

Place : Mumbai
Date : 22/07/2010