



THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.
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Financial Results for Quarter ended 30.09.2009 as per Annual Audited Accounts

(Rs. in Lakhs)

	Particulars	9 months ended 30-06-2009	Quarter ended 30-09-2009	Quarter ended 30-09-2008	Year ended 30-09-2009 (Audited)	Year ended 30-09-2008 (Audited)
1	a) Net Sales / Income from Operations	3772	1537	1307	5309	6108
	b) Other operating Income	64	61	32	125	140
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(175)	(170)	35	(345)	311
	b) Consumption of Raw materials	2437	1008	758	3445	3705
	c) Purchase of traded goods	592	220	208	812	713
	d) Employees cost	251	109	81	360	366
	e) Power and fuel	283	119	112	402	508
	f) Stores and Spares	288	107	115	395	451
	g) Depreciation	50	17	24	67	102
	h) Other expenditure	352	148	135	500	549
	i) Total	4078	1558	1468	5636	6705
3	(Loss) / Profit from Operations before other income, Interest and Exceptional items	(242)	40	(129)	(202)	(457)
4	Other Income	267	56	171	323	397
5	Profit/(Loss) before Interest and exceptional Items	25	96	42	121	(60)
6	Interest	6	-	2	6	10
7	Profit/(Loss) after Interest but before exceptional items	19	96	40	115	(70)
8	Exceptional items - Income / (Expenses)	-	110	(21)	110	(21)
9	Profit / (Loss) from Ordinary activities after tax	19	206	19	225	(91)
10	Tax expense	2	-	-	2	3
11	Net Profit/(Loss) from Ordinary activities after tax	17	206	19	223	(94)
12	Extraordinary item - Income / (Expense)	-	-	15	-	15
13	Net Profit/ (Loss) for the period	17	206	34	223	(79)
14	Paid up equity share capital (Face value)	1478	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5266	5038
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	0.12	1.39	0.13	1.51	(0.64)
	b) Basic and diluted EPS after Extraordinary items	0.12	1.39	0.23	1.51	(0.53)
17	Public Shareholding					
	No.of Shares	7378780			7290786	7391939
	Percentage of shareholding	49.91%			49.32%	50.00%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1400000			-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	18.91%			-	-
	- Percentage of shares (as a % of the total share capital of the company)	9.47%			-	-
	b) Non - encumbered	6005120			7493114	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	81.09%			100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	40.61%			50.68%	

NOTES:-

- The Audited results as above, have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 20th November, 2009.
- No provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961.
- Net Deferred Tax asset on account of unabsorbed depreciation/ carried forward losses has not been accounted considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- In keeping with past practice, the Company has provided for liability in respect of leave encashment on the basis that the entire liability is payable as at the year end and hence the disclosure is not in accordance with AS -15.
- The value of property at Mahalaxmi and surplus on development of "Kalpataru Heights" located thereat would be accounted upon resolution of the dispute between the company and the developer which is referred to arbitration.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30.09.2009, company received three complaints which were resolved and no complaint was pending at the end of the quarter.

For THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Sd/-

(A.J.Thackersey)
Executive Director

Place : Mumbai
Date : 20/11/2009