



November 6, 2014

The General Manager,  
Department of Corporate Services – Listing,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Re: Un-audited Financial Results and “Limited Review” for the 2<sup>nd</sup> quarter / half year ended 30<sup>th</sup> September, 2014**

**Scrip Code: 509895**

We refer to the captioned subject and would like to inform you that at the meeting of the Board of Directors of the Company held today on November 6, 2014:

- Approved the Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter / half year ended on September 30, 2014.

In terms of clause 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results for the 2nd Quarter / half year ended September 30, 2014 together with “Limited Review” report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 6, 2014 for your information and record.

We may add that the results have already been faxed to you today. Kindly take the matter on record.

Thanking you,

Yours faithfully,  
For HINDOOSTAN MILLS LTD.,

  
DEVANAND MOJIDRA  
Company Secretary & Compliance Officer

Encl: As above.

**Hindoostan Mills Ltd.**

Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001, India  
T. +91-22-61240700/22040846/47/48 F. +91-22-22833841 E-mail [contact@hindoostan.com](mailto:contact@hindoostan.com)  
CIN : L17121MH1904PLC000195  
[www.hindoostan.com](http://www.hindoostan.com)



# HINDOOSTAN MILLS

Unaudited Financial Results as per Limited Review for the 2nd Quarter ended 30th September, 2014

PART - I

		Quarter Ended			Year To Date		Year Ended
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	<b>Income from Operations</b>						
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,896	3,625	3,710	7,598	6,802	14,351
	(b) Other Operating Income	86	59	78	147	151	311
	<b>Total Income from Operations (Net)</b>	<b>3,982</b>	<b>3,684</b>	<b>3,788</b>	<b>7,745</b>	<b>6,953</b>	<b>14,662</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	2,415	2,444	2,404	4,914	4,791	9,810
	(b) Purchase of Stock - in -Trade	174	158	171	333	309	561
	(c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	195	73	(82)	263	(764)	(739)
	(d) Employee Benefits Expense	325	274	249	629	515	1,143
	(e) Depreciation and Amortisation Expenses	241	197	157	453	314	650
	(f) Other Expenses	780	664	677	1,471	1,358	2,879
	<b>Total Expenses</b>	<b>4,130</b>	<b>3,810</b>	<b>3,576</b>	<b>8,063</b>	<b>6,523</b>	<b>14,304</b>
3	(Loss)/ Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(148)	(126)	212	(318)	430	358
4	Other Income	23	48	22	49	59	146
5	(Loss)/Profit from Ordinary activities before Finance costs and Exceptional items (3+4)	(125)	(78)	234	(269)	489	504
6	Finance costs (Net)	45	16	5	61	5	14
7	(Loss)/Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	(170)	(94)	229	(330)	484	490
8	Exceptional items	-	-	20	-	17	28
9	(Loss)/ Profit from Ordinary Activities before Tax (7+8)	(170)	(94)	249	(330)	501	518
10	Tax expense						
	- Taxation Current	-	-	50	-	100	105
	- Short/(Excess) Provision of Tax of earlier year	-	-	-	-	-	(7)
	- Deferred Tax	-	-	-	-	-	25
11	Net (Loss)/Profit after Tax for the period (9-10)	(170)	(94)	199	(330)	401	395
12	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,949	9,731	9,338
14	Earnings Per Share						
	- Basic and diluted EPS (in ₹)	(10.21)	(5.65)	11.95	(19.82)	24.09	23.73

(Not Annualised) (Not Annualised) (Not Annualised) (Not Annualised) (Not Annualised) (Not Annualised) (Annualised)

## Hindustan Mills Ltd.

Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001, India

T. +91-22-61240700/22040846/47/48 F. +91-22-22833841 E-mail contact@hindoostan.com

CIN : L17121MH1904PLC000195

www.hindoostan.com

A THACKERSEY GROUP COMPANY

PART- II

Particulars	3 months ended 30/09/2014	Previous 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	6 months ended 30/09/2014	Corresponding 6 months ended in the previous year 30/09/2013	Year to date figures for previous year ended 31/03/2014
Public Shareholding						
- No. of shares	6,77,305	6,84,780	7,46,577	6,77,305	7,46,577	6,94,436
- Percentage of shareholding	40.69%	41.14%	44.85%	40.69%	44.85%	41.72%
Promoters and promoter group Shareholding **						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	9,87,243	9,79,768	9,17,971	9,87,243	9,17,971	9,70,112
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.31%	58.86%	55.15%	59.31%	55.15%	58.28%

PARTICULARS	3 months ended (30/09/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



For HINDOOSTAN MILLS LIMITED

*[Signature]*

EXECUTIVE DIRECTOR



**Segmentwise Revenue, Results and Capital Employed**
**₹ in lakhs**

Sr.No.	Particulars	Quarter Ended			Year to Date		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Segment Revenue						
	(a) Textile	3,626	3,516	3,609	7,142	6,559	13,521
	(b) Engineering Products	237	168	179	405	394	941
	(c) Composite Products	119	-	-	198	-	200
	<b>Gross Sales/Income from Operations</b>	<b>3,982</b>	<b>3,684</b>	<b>3,788</b>	<b>7,745</b>	<b>6,953</b>	<b>14,662</b>
2	Segment Results (Loss)/ Profit before Tax, Interest & Unallocable Overheads						
	(a) Textile	(90)	(75)	251	(165)	520	669
	(b) Engineering Products	2	(38)	(23)	(36)	(60)	(82)
	(c) Composite Products	(36)	-	-	(78)	-	(167)
	<b>Total</b>	<b>(124)</b>	<b>(113)</b>	<b>228</b>	<b>(279)</b>	<b>460</b>	<b>420</b>
	Less : Interest	(45)	(16)	(5)	(61)	(5)	(14)
	Unallocable overheads net of unallocable income	1	(35)	(26)	(10)	(46)	(112)
	<b>Total (Loss)/ Profit before Tax</b>	<b>(170)</b>	<b>(94)</b>	<b>249</b>	<b>(330)</b>	<b>501</b>	<b>518</b>
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Textile	6,570	7,229	7,145	6,570	7,145	7,171
	(b) Engineering Products	1,297	1,363	1,485	1,297	1,485	1,288
	(c) Composite Products	1,043	-	-	1,043	-	987
	(d) Unallocable	206	1,107	1,267	206	1,267	59
	<b>Total Capital Employed in the Company</b>	<b>9,116</b>	<b>9,699</b>	<b>9,897</b>	<b>9,116</b>	<b>9,897</b>	<b>9,505</b>

**Notes :**

- The above results alongwith segment reportings, have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th November, 2014.
- Pursuant to the scheme of amalgamation of Hindoostan Technical Fabrics Ltd.- a wholly owned subsidiary ("Transferor Company") with the Company, as sanctioned by the Hon'ble High Court of Bombay vide their order dated 10th October, 2014, the assets and liabilities of the Transferor Company were transferred to and vested with the Company with effect from the appointed date, 1st April, 2013. Consequently, the results for the quarters ended 30th June, 2014 and 30th September, 2013 and for the six months ended 30th September, 2013 are strictly not comparable to the quarter ended and six months ended 30th September, 2014.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 1st April, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 1st April, 2014 amounting to ₹ 58.52 Lakhs has been adjusted to the General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by ₹ 50.05 Lakhs and ₹ 100.81 Lakhs for the quarter ended 30th September, 2014 and six month ended 30th September, 2014 respectively.
- No Provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961. Provision for tax has not been made u/s 115 JB of Income Tax Act, 1961 due to loss during the quarter.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- In Segment Revenue, the Nomenclature of "Calender Bowles" has been changed to "Engineering Products" and "Technical Fabric" has been changed as "Composite Products".
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 30th September, 2014, Company did not receive any query/ complaint.

*A.J. Thackersey*  
A.J. Thackersey  
Executive Director

Mumbai

Dated : 6th November, 2014



Statement of Assets and Liabilities

₹ in lakhs

	Particulars	Half year Ended	Year Ended
		(Unaudited)	(Audited)
		30.09.2014	31.03.2014
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Funds</b>		
	Share Capital	166.45	166.45
	Reserves and Surplus	8949.37	9337.98
		9115.82	9504.43
2	<b>Non-Current Liabilities</b>		
	Long Term Borrowings	1294.39	-
	Long Term Provisions	255.25	229.62
		1549.64	229.62
3	<b>Current Liabilities</b>		
	Short-Term Borrowings	787.83	-
	Trade Payables	714.99	936.18
	Other Current Liabilities	830.39	739.32
	Short-Term Provisions	297.09	278.32
		2630.30	1953.82
	<b>Total</b>	<b>13295.76</b>	<b>11687.87</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	Fixed Assets		
	Tangible Assets	5989.27	5206.86
	Intangible Assets	49.85	52.43
	Capital Work in Progress	756.88	47.10
	Retired Fixed Assets	1.14	1.14
	Non-Current Investments	38.01	38.01
	Long Term Loans and Advances	329.00	237.50
		7164.15	5583.04
2	<b>Current Assets</b>		
	Current Investments	293.02	43.02
	Inventories	2510.03	2892.04
	Trade Receivables	2135.43	2196.67
	Cash and Cash Equivalents	318.13	181.02
	Short-Term Loans and Advances	868.51	782.71
	Other Current Assets	6.49	9.37
		6131.61	6104.83
	<b>Total</b>	<b>13295.76</b>	<b>11687.87</b>

For HINDOOSTAN MILLS LIMITED  
  
EXECUTIVE DIRECTOR





**M. A. PARIKH & CO.**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of The Hindoostan Mills Limited

We have reviewed the accompanying statement of unaudited financial results of The Hindoostan Mills Limited for the quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material aspects, in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parikh & Co.  
Chartered Accountants  
Firm Reg. No. 107556W



Partner  
Name: Mukul M. Patel  
Membership No: 32489

Place: Mumbai  
Date: 06<sup>th</sup> November, 2014