

Unaudited Financial Results as per limited review for 1st quarter ended 31.12.2009

Rs.in lacs

	Particulars	3 months ended 31-12-2009 (Unaudited) (Reviewed)	Corresponding 3 months ended 31-12-2008 (Unaudited) (Reviewed)	Year ended 30-09-2009 (Audited)
1 a)	Net Sales / Income from Operations	1797	1418	5309
b)	Other operating Income	25	31	125
2	Expenditure			
a)	Decrease / (Increase)in stock in trade and work in progress	134	5	(345)
b)	Consumption of Raw materials	938	954	3445
c)	Purchase of traded goods	246	150	812
d)	Employees cost	92	87	360
e)	Power and fuel	122	117	402
f)	Stores and Spares	68	113	395
g)	Depreciation	17	16	67
h)	Other expenditure	155	120	500
i)	Total	1772	1562	5636
3	Profit / (Loss) from Operations before other income, Interest and Exceptional items	50	(113)	(202)
4	Other Income	56	79	323
5	Profit / (Loss) before Interest and exceptional Items	106	(34)	121
6	Interest	4	4	6
7	Profit / (Loss) after Interest but before exceptional items	102	(38)	115
8	Exceptional items - Income / (Expenses)	62	9	110
9	Profit / (Loss) from Ordinary activities after tax	164	(29)	225
10	Tax expense	-	1	2
11	Net Profit / (Loss) from Ordinary activities after tax	164	(30)	223
12	Extraordinary item - Income / (Expense)	74	-	-
13	Net Profit/ (Loss) for the period	238	(30)	223
14	Paid up equity share capital (Face value)	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			5266
16	Earning per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items	1.11	(0.20)	1.51
b)	Basic and diluted EPS after Extraordinary items	1.61	(0.20)	1.51
17	Public Shareholding			
	No.of Shares	7196471		7290786
	Percentage of shareholding	48.68%		49.32%
18	Promoters and Promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares	-	-	-
	(as a % of the total share holding of promoter and promoter group)			
	- Percentage of shares	-	-	-
	(as a % of the total share capital of the company)			
b)	Non - encumbered	7587429		7493114
	- Percentage of shares	100.00%		100.00%
	(as a % of the total share holding of promoter and promoter group)			
	- Percentage of shares	51.32%		50.68%
	(as a % of the total share capital of the company)			

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 20th January, 2010.
- No provision for Income Tax is required to be made in view of carry forward losses and unabsorbed depreciation under Income Tax Act,1961.
- Net Deferred Tax asset on account of unabsorbed depreciation/ carried forward losses has not been accounted considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The value of property at Mahalaxmi and surplus on development of "Kalpataru Heights" located thereat would be accounted upon resolution of the dispute between the company and the developer which is referred to arbitration.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 31.12.2009, Company received five complaints, out of which four complaints were resolved and one was pending at the end of the quarter.