



THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.

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Unaudited consolidated Financial Results as per limited review for 5th quarter ended 31.12.2010

(Rs. in Lakhs)

	Particulars	Quarter ended	Quarter ended	For the 15 months ended	Previous Year ended
		31-12-2010	31-12-2009	31-12-2010	30-09-2009
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	2150	1797	9504	5309
	b) Other operating Income	31	25	156	125
2	Expenditure				
	a) Decrease / (Increase) in stock in trade and work in progress	(42)	134	141	(345)
	b) Consumption of Raw materials	1306	938	5582	3445
	c) Purchase of traded goods	148	246	1009	812
	d) Employees cost	108	92	504	360
	e) Power and fuel	156	122	671	402
	f) Stores and Spares	117	68	486	395
	g) Depreciation	43	17	116	67
	h) Other expenditure	164	155	758	500
	i) Total	2000	1772	9267	5636
3	Profit / (Loss) from Operations before other income, Interest and Exceptional items	181	50	393	(202)
4	Other Income	31	56	223	323
5	Profit before Interest and exceptional Items	212	106	616	121
6	Interest	-	4	4	6
7	Profit after Interest but before exceptional items	212	102	612	115
8	Exceptional items - Income / (Expenses)	-	62	(241)	110
9	Profit from Ordinary activities before tax	212	164	371	225
10	Tax expense	35	-	100	2
11	Net Profit from Ordinary activities after tax	177	164	271	223
12	Extraordinary item - Income / (Expense)	-	74	74	-
13	Net Profit for the period	177	238	345	223
14	Paid up equity share capital (Face value)	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5266
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items	1.20	1.11	1.83	1.51
	b) Basic and diluted EPS after Extraordinary items	1.20	1.61	2.33	1.51
17	Public Shareholding				
	No. of Shares	7055347	7196471		7290786
	Percentage of shareholding	47.72%	48.68%		49.32%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	7728553	7587429		7493114
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%		100%
	- Percentage of shares (as a % of the total share capital of the company)	52.28%	51.32%		50.68%

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 20th January, 2011.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The Board of Directors have, subject to approval from Bombay Stock Exchange Limited, shareholders, High Court of Bombay and other relevant appropriate authorities, approved the draft scheme of Amalgamation of The Hindoostan Spg. & Wvg. Mills Limited (Transferor Company) with The Sirdar Carbonic Gas Company Limited (Transferee Company). The appointed date for the said scheme of Amalgamation is 1st April, 2010.
Pursuant to Order of Hon'ble High Court of Bombay dated 10.12.2010, the Court convened Meeting of Equity Shareholders and Unsecured Creditors of the Company was held on 15.01.2011 for approval of Scheme of Amalgamation between The Hindoostan Spg. & Wvg. Mills Ltd., with The Sirdar Carbonic Gas Co. Ltd.
- During the year the Company has incorporated a wholly owned subsidiary namely, Hindoostan Technical Fabrics Ltd. The operation in the company are yet to be started. However interest income and other expenses of the company are incorporated in the above results.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 31.12.2010, Company received eleven query / complaints, which were resolved and no query / complaint was pending at the end of the quarter.
- The Company has obtained permission from Registrar of Companies for extension of financial year for 18 months beginning from 1.10.2009 to 31.03.2011

For THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Place : Mumbai
Date : 20-01-2011

Sd/-
(A. J. Thackersey)
Executive Director