



THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.

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Unaudited Financial Results as per limited review for 2nd quarter ended 31.03.2010

(Rs. in Lakhs)

	Particulars	3 months ended	Corresponding	Year to date	Year to date	Previous
		31-03-2010	3 months ended 31-03-2009	figures for the current period ended 31/3/2010	figures for the previous period ended 31/3/2009	Year ended 30-09-2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	1749	1029	3546	2447	5309
	b) Other operating Income	42	10	67	41	125
2	Expenditure					
	a) Decrease / (Increase) in stock in trade and work in progress	(3)	27	131	32	(345)
	b) Consumption of Raw materials	1080	537	2018	1491	3445
	c) Purchase of traded goods	222	223	468	373	812
	d) Employees cost	94	71	186	158	360
	e) Power and fuel	120	60	242	177	402
	f) Stores and Spares	102	77	170	190	395
	g) Depreciation	18	17	35	33	67
	h) Other expenditure	158	121	313	241	500
	i) Total	1791	1133	3563	2695	5636
3	Profit / (Loss) from Operations before other income, Interest and Exceptional items	-	(94)	50	(207)	(202)
4	Other Income	74	86	130	174	323
5	Profit / (Loss) before Interest and exceptional Items	74	(8)	180	(33)	121
6	Interest	-	2	4	6	6
7	Profit / (Loss) after Interest but before exceptional items	74	(10)	176	(39)	115
8	Exceptional items - Income / (Expenses)	181	-	243	-	110
9	Profit / (Loss) from Ordinary activities before tax	255	(10)	419	(39)	225
10	Tax expense	-	1	-	2	2
11	Net Profit / (Loss) from Ordinary activities after tax	255	(11)	419	(41)	223
12	Extraordinary item - Income / (Expense)	-	-	74	-	-
13	Net Profit/ (Loss) for the period	255	(11)	493	(41)	223
14	Paid up equity share capital (Face value)	1478	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5266
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	1.73	(0.07)	2.83	(0.28)	1.51
	b) Basic and diluted EPS after Extraordinary items	1.73	(0.07)	3.34	(0.28)	1.51
17	Public Shareholding					
	No. of Shares	7122866	7379503			7290786
	Percentage of shareholding	48.18%	49.92%			49.32%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	1400000			-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	18.91%			-
	- Percentage of shares (as a % of the total share capital of the company)	-	9.47%			-
	b) Non - encumbered	7661034	6004397			7493114
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	81.09%			100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.82%	40.61%			50.68%

NOTES:-

- The above results have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 23rd April, 2010.
- No provision for Income Tax is required to be made in view of carry forward losses and unabsorbed depreciation under Income Tax Act, 1961.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been accounted considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The value of property at Mahalaxmi and surplus on development of "Kalpataru Heights" located thereat would be accounted upon resolution of the dispute between the company and the developer which is referred to arbitration.
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was one investor complaint pending at the beginning of the quarter which has been resolved. During the quarter ended 31.03.2010, Company received eight complaints, which were resolved and no complaint was pending at the end of the quarter.

(Rs. in Lakhs)

Particulars	6 months ended	Corresponding 6 months
	31/03/2010	ended in the previous year 31/3/2009
	Unaudited	Unaudited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
(a) Capital	1478.39	1478.39
(b) Reserves and Surplus	5753.73	4996.00
Total	7232.12	6474.39
APPLICATION OF FUNDS		
FIXED ASSETS	1054.34	1094.68
INVESTMENTS	1925.05	288.53
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2131.03	1524.49
(b) Sundry Debtors	902.21	2246.69
(c) Cash and Bank balances	1062.62	134.84
(d) Loans and Advances	1067.54	1855.17
	5163.40	5761.19
Less : Current liabilities and Provisions		
(a) Liabilities	833.42	613.74
(b) Provisions	77.24	56.27
	910.66	670.01
Net Current assets	4252.74	5091.18
Total	7232.12	6474.39

For THE HINDOOSTAN SPINNING & WEAVING MILLS LTD.

Sd/-

(A.J.Thackersey)
Executive Director

Place : Mumbai
Date : 23-04-2010