



**HINDOOSTAN**  
MILLS

O/C

The General Manager,  
Department of Corporate Services – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001



February 11, 2015

Dear Sir,

**Re: Un-audited Financial Results and “Limited Review” for the 3rd quarter ended 31st December, 2014**

**Scrip Code: 509895**

We refer to the captioned subject and would like to inform you that at the meeting of the Board of Directors of the Company held today on February 11, 2015:

- Approved the Un-audited Financial Results of the Company for the 3<sup>rd</sup> quarter ended on December 31, 2014.

In terms of clause 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results for the 3<sup>rd</sup> Quarter ended December 31, 2014 together with “Limited Review” report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2015 for your information and record.

We may add that the results have already been faxed to you today. Kindly take the matter on record.

Thanking you,

Yours faithfully,  
For HINDOOSTAN MILLS LTD.

DEVANAND MOJIDRA  
Company Secretary & Compliance Officer

Encl: As above.

**Hindustan Mills Ltd.**

Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001, India  
T. +91-22-61240700/22040846/47/48 F. +91-22-22833841 E-mail contact@hindooostan.com  
CIN : L1712:MH1904PLC000195  
www.hindooostan.com

A THACKERSEY GROUP COMPANY



# HINDOOSTAN MILLS

## Unaudited Financial Results as per Limited Review for the 3rd Quarter ended 31st December, 2014

PART - I		₹ in lakhs					
Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	<b>Income from Operations</b>						
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,362	3,896	3,616	10,960	10,418	14,351
	(b) Other Operating Income	57	86	71	204	222	316
	<b>Total Income from Operations (Net)</b>	<b>3,419</b>	<b>3,982</b>	<b>3,687</b>	<b>11,164</b>	<b>10,640</b>	<b>14,667</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	2,235	2,415	2,415	7,149	7,206	9,810
	b) Purchase of Stock - in -Trade	116	174	109	449	418	561
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(123)	195	(56)	140	(820)	(739)
	d) Employee Benefits Expense	345	325	254	974	769	1,143
	e) Depreciation and Amortisation Expenses	264	241	159	717	473	650
	f) Other Expenses	756	780	738	2,227	2,096	2,884
	<b>Total Expenses</b>	<b>3,593</b>	<b>4,130</b>	<b>3,619</b>	<b>11,656</b>	<b>10,142</b>	<b>14,309</b>
3	(Loss)/ Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(174)	(148)	68	(492)	498	358
4	Other Income	22	23	19	71	78	146
5	(Loss)/Profit from Ordinary activities before Finance costs and Exceptional items (3+4)	(152)	(125)	87	(421)	576	504
6	Finance costs	53	45	9	114	14	14
7	(Loss)/Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	(205)	(170)	78	(535)	562	490
8	Exceptional items	42	-	10	42	27	28
9	(Loss)/ Profit from Ordinary Activities before Tax (7+8)	(163)	(170)	88	(493)	589	518
10	Tax expense						
	- Taxation Current	-	-	10	-	110	105
	- Short/(Excess) Provision of Tax of earlier year	-	-	-	-	-	(7)
	- Deferred tax	-	-	-	-	-	25
11	Net (Loss)/Profit after Tax for the period (9-10)	(163)	(170)	78	(493)	479	395
12	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	9,338
14	Earnings Per Share						
	- Basic and diluted EPS (in ₹)	(9.79)	(10.21)	4.69	(29.62)	28.78	23.73

(Not Annualised) (Not Annualised) (Not Annualised) (Not Annualised) (Not Annualised) (Annualised)



### Hindoostan Mills Ltd.

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**PART- II**

Particulars	3 months ended 31/12/2014	Previous 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	9 months ended 31/12/2014	Corresponding 9 months ended in the previous year 31/12/2013	Year to date figures for previous year ended 31/03/2014
Public Shareholding						
- No. of shares	6,72,835	6,77,305	7,10,189	6,72,835	7,10,189	6,94,436
- Percentage of shareholding	40.42%	40.69%	42.67%	40.42%	42.67%	41.72%
Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	9,91,713	9,87,243	9,54,359	9,91,713	9,54,359	9,70,112
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.58%	59.31%	57.33%	59.58%	57.33%	58.28%

PARTICULARS	3 months ended (31/12/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil





# Segmentwise Revenue, Results and Capital Employed

₹ in lakhs

Sr.No.	Particulars	Quarter Ended			Year to Date		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	<b>Segment Revenue</b>						
	a) Textile	3,088	3626	3,384	10,230	9,943	13,521
	b) Engineering Products	202	237	303	607	697	941
	c) Composite Products	129	119	-	327	-	205
	<b>Gross Sales/Income from Operations</b>	<b>3,419</b>	<b>3,982</b>	<b>3,687</b>	<b>11,164</b>	<b>10,640</b>	<b>14,667</b>
2	<b>Segment Results (Loss)/ Profit before Tax, Interest &amp; Unallocable overheads</b>						
	a) Textile	(93)	(90)	64	(258)	584	669
	b) Engineering Products	22	2	11	(14)	(49)	(82)
	c) Composite Products	(42)	(36)	-	(120)	-	(167)
	<b>Total</b>	<b>(113)</b>	<b>(124)</b>	<b>75</b>	<b>(392)</b>	<b>535</b>	<b>420</b>
	Less : Interest	(53)	(45)	(9)	(114)	(14)	(14)
	Unallocable overheads net of unallocable income	(3)	1	(22)	(13)	(68)	(112)
	<b>Total (Loss)/ Profit before Tax</b>	<b>(163)</b>	<b>(170)</b>	<b>88</b>	<b>(493)</b>	<b>589</b>	<b>518</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a) Textile	6,157	6,570	7,005	6,157	7,005	7,171
	b) Engineering Products	1,439	1,297	1,558	1,439	1,558	1,288
	c) Composite Products	1,064	1,043	-	1,064	-	987
	c) Unallocable	293	206	1,412	293	1,412	59
	<b>Total Capital Employed in the Company</b>	<b>8,953</b>	<b>9,116</b>	<b>9,975</b>	<b>8,953</b>	<b>9,975</b>	<b>9,505</b>

## Notes :

- The above Standalone results alongwith segment reportings, have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 11th February, 2015.
- Pursuant to the scheme of amalgamation of Hindoostan Technical Fabrics Ltd.- a wholly owned subsidiary ("Transferor Company") with the Company, as sanctioned by the Hon'ble High Court of Bombay vide their order dated 10th October, 2014, the assets and liabilities of the Transferor Company were transferred to and vested with the Company with effect from the appointed date, 1st April, 2013. Consequently, the results for the quarters ended 31st December, 2013 and for the nine months ended 31st December, 2013 are strictly not comparable to the quarter ended and nine months ended 31st December, 2014.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 1st April, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 1st April, 2014 amounting to ₹ 58.52 Lakhs has been adjusted to the General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by ₹ 50.05 Lakhs and ₹ 150.86 Lakhs for the quarter ended 31st December 2014 and nine months ended 31st December 2014 respectively.
- Exceptional Items for the quarter ended and nine months ended 31st December, 2014 reflect Rs.42 Lakhs on account of Profit on sale of Fixed Assets.
- Taxation:**
  - No Provision for Income Tax is required to be made in view of carried forward losses under Income Tax Act, 1961.
  - Provision for tax has not been made u/s 115 JB of Income Tax Act, 1961 due to losses for the period ended 31st December, 2014.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 31st December 2014, Company received three query/ complaint, was resolved and no query/complaint was pending at the end of the quarter.
- Previous Period/ Year's figures have been regrouped/rearranged wherever necessary in order to conform to Current Period's classification.

Mumbai

Dated : 11th February 2015



*A.J. Thackersey*

A.J. Thackersey  
Executive Director

**M. A. PARIKH & CO.**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the  
Company Pursuant to Clause 41 of the Listing Agreement**

To  
Board of Directors of The Hindoostan Mills Limited

We have reviewed the accompanying statement of unaudited financial results of The Hindoostan Mills Limited for the quarter and nine month ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material aspects, in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parikh & Co.  
Chartered Accountants  
Firm Reg. No. 107556W



Partner  
Name: Mukul M. Patel  
Membership No: 32489

Place: Mumbai  
Date: 11<sup>th</sup> February, 2015