



# HINDOOSTAN MILLS

## Unaudited Standalone Financial Results as per Limited Review for the 1st Quarter ended 30th June, 2014

PART - I

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		<b>₹ in lakhs</b>			
	<b>Income from Operations</b>				
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,625	3,734	3,092	14,152
	(b) Other Operating Income	59	89	73	311
	<b>Total Income from Operations (Net)</b>	<b>3,684</b>	<b>3,823</b>	<b>3,165</b>	<b>14,463</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	2,444	2,489	2,387	9,695
	b) Purchase of Stock - in -Trade	158	141	138	559
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	73	95	(682)	(725)
	d) Employee Benefits Expense	274	256	266	1,025
	e) Depreciation and Amortisation Expenses	197	134	157	607
	f) Other Expenses	664	673	681	2,769
	<b>Total Expenses</b>	<b>3,810</b>	<b>3,788</b>	<b>2,947</b>	<b>13,930</b>
3	(Loss)/ Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(126)	35	218	533
4	Other Income	48	66	37	144
5	(Loss)/Profit from Ordinary activities before Finance costs and Exceptional items (3+4)	(78)	101	255	677
6	Finance costs	16	-	-	14
7	(Loss)/Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	(94)	101	255	663
8	Exceptional items	-	1	(3)	28
9	(Loss)/ Profit from Ordinary Activities before Tax (7+8)	(94)	102	252	691
10	Tax expense				
	- Taxation Current	-	37	50	147
	- Short/(Excess) Provision of Tax of earlier year	-	(7)	-	(7)
11	Net (Loss)/Profit after Tax for the period (9-10)	(94)	72	202	551
12	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	9,686	-	9,686
14	Earnings Per Share				
	- Basic and diluted EPS (in ₹)	(5.65)	4.33	12.14	33.10
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

### Hindustan Mills Ltd.

Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001. India  
T. +91-22-22040846 / 47 / 48 F. +91-22-22833841 E-mail contact@hindoostan.com

www.hindoostan.com  
**(CIN: L17121MH1904PLC000195)**  
A THACKERSEY GROUP COMPANY

**PART -II**

Particulars	3 months ended 30/06/2014	Previous 3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year to Date figures for current Period ended 31/03/2014
Public Shareholding				
- No. of shares	6,84,780	6,94,436	7,48,489	6,94,436
- Percentage of shareholding	41.14%	41.72%	44.97%	41.72%
Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	9,79,768	9,70,112	9,16,059	9,70,112
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	58.86%	58.28%	55.03%	58.28%

PARTICULARS	3 months ended (30/06/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For HINDOOSTAN MILLS LIMITED



DIRECTOR

Segmentwise Revenue, Results and Capital Employed - Standalone

₹ in lakhs

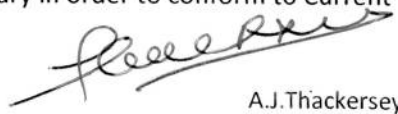
Sr.No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	<b>Segment Revenue</b>				
	a) Calendar Bowls	168	244	215	941
	b) Textile	3,516	3,579	2,950	13,522
	<b>Gross Sales/Income from Operations</b>	<b>3,684</b>	<b>3,823</b>	<b>3,165</b>	<b>14,463</b>
2	<b>Segment Results (Loss)/ Profit before Tax , Interest &amp; Unallocable overheads</b>				
	a) Calendar Bowls	(38)	(32)	(37)	(81)
	b) Textile	(75)	85	269	669
	<b>Total</b>	<b>(113)</b>	<b>53</b>	<b>232</b>	<b>588</b>
	Less : Interest	(16)	-	-	(14)
	Unallocable overheads net of unallocable income	(35)	(49)	(20)	(117)
	<b>Total (Loss)/ Profit before Tax</b>	<b>(94)</b>	<b>102</b>	<b>252</b>	<b>691</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a) Calendar Bowls	1,363	1,475	1,528	1,475
	b) Textile	7,229	7,171	6,837	7,171
	c) Unallocable	1,107	1,206	1,333	1,206
	<b>Total Capital Employed in the Company</b>	<b>9,699</b>	<b>9,852</b>	<b>9,698</b>	<b>9,852</b>

**Notes :**

- 1) The above Standalone results alongwith segment reportings, have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 11th August, 2014.
- 2) The Board of Directors of the Company at its meeting held on 18th March, 2014 has approved the Scheme of Amalgamation of its wholly owned Subsidiary i.e. Hindoostan Technical Fabrics Limited with the Company w.e.f 1st April, 2013 being "The Appointed Date". The Scheme of Amalgamation has been approved by Stock Exchange and the petition has been admitted in High Court on 8th August, 2014. The Company is in the process of complying with the requisite formalities in this regard.
- 3) Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 1st April, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at 1st April, 2014 amounting to ₹ 58.52 Lakhs has been adjusted to the General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by ₹ 47.26 Lakhs for the quarter ended 30th June, 2014.
- 4) No Provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961. However, provision for tax has not been made u/s 115 JB of Income Tax Act,1961 due to loss during the quarter.
- 5) Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 6) There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 30th June, 2014, Company did not receive any query/ complaint.
- 7) Previous Period/ Year's figures have been regrouped/rearranged wherever necessary in order to conform to Current Period's classification.

Mumbai

Dated : 11th August, 2014

  
A.J.Thackersey  
Executive Director