

Unaudited Consolidated Financial Results as per Limited Review for 1st Quarter ended 30th June 2012

₹ in Lakhs

PART - I

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Income from Operations				
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,065	3,102	2,185	10,018
	(b) Other Operating Income	47	140	38	262
	Total Income from Operations (net)	3,112	3,242	2,223	10,280
2	Expenses				
	a) Cost of Materials Consumed	1,826	1,931	1,651	7,060
	b) Purchase of Stock - in -Trade	135	170	172	613
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	138	98	(223)	(283)
	d) Employee Benefits Expense	239	235	175	801
	e) Depreciation and Amortisation Expenses	122	125	71	423
	f) Power and Fuel	228	236	152	808
	g) Stores and Spares	133	145	123	518
	h) Other Expenses	195	255	233	850
	Total Expenses	3,016	3,195	2,354	10,790
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	96	47	(131)	(510)
4	Other Income	21	82	95	216
5	Profit / (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	117	129	(36)	(294)
6	Finance costs	3	4	3	7
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	114	125	(39)	(301)
8	Exceptional items	5	1	115	118
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	119	126	76	(183)
10	Tax expense	24	(22)	20	(2)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	95	148	56	(181)
12	Extraordinary Items (net of tax expenses)				
	- Amount Written off during the year	-	(3)	-	(3)
13	Net Profit / (Loss) for the period (11-12)	95	145	56	(184)
14	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	8,979	-	8,979
16	Earnings Per Shares				
	a) Basic and diluted EPS before Extraordinary items ₹	5.71	8.89	3.36	(10.87)
	b) Basic and diluted EPS after Extraordinary items ₹	5.71	8.71	3.36	(11.03)
		(Not Annualised)	(Not Annualised)	(Not Annualised)	

Segmentwise Revenue, Results and Capital Employed - Consolidated

₹ in lakh

Sr No.	Particulars	Quarter Ended			Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	
1	Segment Revenue					
	a) Calendar Bowls	129	271	123	683	
	b) Textile	2,981	2,969	2,099	9,589	
	c) Technical Fabric	2	2	1	8	
	Gross Sales/Income from Operations	3,112	3,242	2,223	10,280	
	Less : Inter Segment Revenue	-	-	-	-	
		3,112	3,242	2,223	10,280	
2	Segment Results Profit(+)/Loss(-) before Tax , Interest & Unallocable overheads					
	a) Calendar Bowls	(24)	79	19	41	
	b) Textile	169	44	102	(355)	
	c) Technical Fabric	(23)	(20)	(20)	(66)	
	Total	122	103	101	(380)	
	Less : Interest	3	4	3	7	
	Unallocable overheads net of unallocable income	-	(24)	22	(201)	
	Total Profit / (Loss) before Tax	119	123	76	(186)	
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Calendar Bowls	1,373	1,273	631	1,273	
	b) Textile	6,956	6,883	7,459	6,883	
	c) Technical Fabric	329	293	234	293	
	d) Unallocable	582	696	1,178	696	
	Total Capital Employed in the Company	9,240	9,145	9,502	9,145	

Notes :

- 1) The above Consolidated results alongwith segment reportings, have been reviewed by the Audit Committee on 8th August 2012 and taken on record by the Board of Directors held on 9th August, 2012
- 2) No Provision for Income Tax is required to be made in view of carry forward losses. However, provision for tax has been made u/s 115 JB of Income Tax Act, 1961
- 3) Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 4) There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 30.06.2012, Company received three queries/ complaints, which were resolved and no query / complaint was pending at the end of the quarter.

Mumbai

Dated : August 9, 2012

H J Thackersey
Executive Director