

HINDOOSTAN MILLS LIMITED

Registered Office : Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai - 400 001.

Audited Standalone Financial Results for the year ended 31st March, 2014

₹ in lakhs

PART - I

Sr. No.	Particulars	Quarter Ended		Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2014
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise duty)	3,734	3,616	3,611	14,152
	(b) Other Operating Income	89	71	71	311
	Total Income from Operations (Net)	3,823	3,687	3,682	14,463
2	Expenses				
	a) Cost of Materials Consumed	2,489	2,415	2,168	9,695
	b) Purchase of Stock - in -Trade	141	109	193	559
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	95	(56)	(59)	(725)
	d) Employee Benefits Expense	256	254	299	1,025
	e) Depreciation and Amortisation Expenses	134	159	154	607
	f) Power and Fuel (Net of Subsidy amounting to ₹ 55.94 Lakhs)	258	323	278	1,155
	g) Stores and Spares	141	149	144	603
	h) Other Expenses	274	266	237	1,011
	Total Expenses	3,788	3,619	3,414	13,930
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	35	68	268	533
4	Other Income	66	19	35	144
5	Profit from Ordinary activities before Finance costs and Exceptional items (3+4)	101	87	303	677
6	Finance costs	-	9	-	14
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	101	78	303	663
8	Exceptional items	1	10	(2)	28
9	Profit from Ordinary Activities before Tax (7+8)	102	88	301	691
10	Tax expense				
	- Taxation Current	37	10	81	147
	- Short/(Excess) Provision of Tax of earlier year	(7)	-	1	(7)
11	Net Profit after Tax for the period (9-10)	72	78	219	551
12	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	9,686	-	9,330	9,686
14	Earnings Per Share				
	- Basic and diluted EPS (in ₹)	4.33	4.69	13.16	33.10
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

HINDOOSTAN MILLS LIMITED
Segmentwise Revenue, Results and Capital Employed - Standalone

Sr.No.	Particulars	Quarter Ended		Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2013
1	Segment Revenue				
	a) Calendar Bowls	244	303	198	665
	b) Textile	3,579	3,384	3,484	9,979
	Gross Sales/Income from Operations	3,823	3,687	3,682	10,644
2	Segment Results Profit before Tax, Interest & Unallocable overheads				
	a) Calendar Bowls	(32)	11	(29)	(98)
	b) Textile	85	64	314	498
	Total	53	75	285	400
	Less : Interest	-	(9)	-	(7)
	Unallocable overheads net of unallocable income	(49)	(22)	(16)	(148)
	Total Profit before Tax	102	88	301	541
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Calendar Bowls	1,475	1,558	1,461	1,461
	b) Textile	7,171	7,005	6,494	6,494
	c) Unallocable	1,206	1,412	1,542	1,542
	Total Capital Employed in the Company	9,852	9,975	9,497	9,497

Notes:

- The above Standalone results alongwith segment reportings, have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 3rd May, 2014.
- The Board of Directors of the Company at its meeting held on 18th March, 2014 has approved the Scheme of Amalgamation of its wholly owned Subsidiary i.e. Hindoostan Technical Fabrics Limited with the Company w.e.f 1st April, 2013 being "The Appointed Date". The Company has filed the Scheme of Amalgamation with the Stock Exchange on 21st March, 2014. The Company is in the process of complying with the requisite formalities in this regard.
- During the previous year, due to labour strike at the Company's Karad Textile Plant, the manufacturing operations were suspended for three and a half months from 18th August, 2012 to 28th November, 2012. Therefore, the Company's operating cycle during the previous year was a period of eight and a half months as against twelve months during the year under review, which reflects normal level of operations. As a result, certain items in the financial statements for the current year appear to be significantly higher than the corresponding figures for the previous year and therefore, the figures for the previous year are not strictly comparable to those of the current year.
- No Provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961. However, provision for tax has been made u/s 115 JB of Income Tax Act, 1961.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The Board of Directors has recommended a dividend of ₹ 10/- per Share on 16,64,548 Equity Shares of ₹10/- each amounting to ₹ 194.74 lakhs (incl. Dividend Distribution Tax)
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 31st March, 2014, Company received one query/ complaint, was resolved and no query / complaint was pending at the end of the quarter.
- Previous Period/ Year's figures have been regrouped/rearranged wherever necessary in order to conform to those of the Current Year.

Mumbai

Dated : 3rd May 2014

A.J.Thackersey
(Executive Director)

Hindoostan Mills Limited

Standalone Statement of Assets and Liabilities

₹ in lakhs

	Particulars	Year Ended	Year Ended
		(Audited)	(Audited)
		31.03.2014	31.03.2013
A	Equity and Liabilities		
1	Shareholders' Funds		
	Share Capital	166.45	166.45
	Reserves and Surplus	9685.65	9330.39
		9852.10	9496.84
2	Non-Current Liabilities		
	Long Term Provisions	220.42	183.14
		220.42	183.14
3	Current Liabilities		
	Trade Payables	936.45	448.31
	Other Current Liabilities	720.04	727.92
	Short-Term Provisions	272.24	216.91
		1928.73	1393.14
	Total	12001.25	11073.12
B	Assets		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	4603.70	5053.24
	Intangible Assets	6.00	6.00
	Capital Work in Progress	39.73	66.02
	Retired Fixed Assets	1.14	2.09
	Non-Current Investments	338.01	43.01
	Long Term Loans and Advances	232.53	105.20
		5221.11	5275.56
2	Current Assets		
	Current Investments	43.02	545.20
	Inventories	2732.99	1967.42
	Trade Receivables	2131.21	1641.49
	Cash and Cash Equivalents	90.58	62.61
	Short-Term Loans and Advances	1776.08	1575.73
	Other Current Assets	6.26	5.11
		6780.14	5797.56
	Total	12001.25	11073.12