Unaudited Standalone Financial Results as per Limited Review for 3rd quarter ended December 31, 2012

PART -	`in la									
		Quarter Ended			Year to date		Year ended			
Sr. No	Particulars .	(Unaudited) 31.12.2012	(Unaudited) 30.09.2012	(Unaudited) 31.12.2011	(Unaudited) 31.12.2012	(Unaudited)	(Audited 31.03.2012			
						31.12.2011				
0	Income from Operations	4 275	2 442	2.527	5.050	5.044	10.01			
1	(a) Net Sales/Income from Operations (Net of Excise duty)	1,375	2,412	2,527	6,850	6,911	10,01			
	(b) Other Operating Income	13	52	42	112	121	26			
	Total Income from Operations (net)	1,388	2,464	2,569	6,962	7,032	10,27			
2	Expenses									
	a) Cost of Materials Consumed	959	1,243	1,861	4,026	5,119	70-			
	b) Purchase of Stock - in -Trade	126	198	105	459	443	61			
	c) Changes in Inventories of Finished goods , Work in progress			(4.2.4)	4.00	(2.72)				
	and Stock in Trade	(201)	171	(124)	109	(373)	(27			
	d) Employee Benefits Expense	148	152	193	531	554	7			
	e) Depreciation and Amortisation Expenses	103	96	123	318	291	4			
	f) Power and Fuel	111	157	235	496	572	80			
	g) Stores and Spares	67	89	128	289	369	5:			
	h) Other Expenses	204	274	152	658	568	8			
	Total Expenses	1,517	2,380	2,673	6,886	7,543	10,71			
3	(Loss) /Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(129)	84	(104)	76	(511)	(44			
4	Other Income	76	71		168	134	2			
5	(Loss) / Profit from Ordinary activities before Finance costs and	(52)	155	(104)	244	(277)	(22			
	Exceptional items (3+4)	(53)	155	(104)	244	(377)	(22			
6	Finance costs	3	1		7	3				
7	(Loss) / Profit from ordinary activities after Finance Costs but	(5.5)	464	(10.1)	227	(200)	100			
	before Exceptional items (5-6)	(56)	154	(104)	237	(380)	(23			
8	Exceptional items	(2)	- 1		3	117	1			
9	(Loss) / Profit from Ordinary Activities before Tax (7-8)	(58)	154	(104)	240	(263)	(11			
10	Tax expense	27.5-1		0.000		125-65-65				
	- Taxation Current		15	*	35	20				
	- Short/(Excess) Provision of Tax of earlier year	8	(5)	8	7					
11	Net (Loss) /Profit from Ordinary Activities after Tax (9-10)	(66)	144	(104)	198	(283)	(1:			
12	Extraordinary Items (net of tax expenses)	2. 1								
	- Amount Written off during the year		*	*						
13	Net (Loss) / Profit for the period (11-12)	(66)	144	(104)	198	(283)	(1			
14	Paid-up Equity Share Capital (face value `10/-each)	166.45	166.45	166.45	166.45	166.45	166.			
15	Reserve excluding Revaluation Reserves as per Balance Sheet of	-	9,322	4	2	-	9,0			
	previous accounting year									
16	Earnings Per Share									
	a) Basic and diluted EPS before Extraordinary items `	(3.97)	8.65	(6.25)	11.90	(17.00)	(6.9			
	b) Basic and diluted EPS after Extraordinary items	(3.97)	8.65	(6.25)	11.90	(17.00)	(7.:			

Segmentwise Revenue, Results and Capital Employed - Standalone

in lakhs

Sr	Particulars	Quarter Ended			Year to date		Year ended
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
140.		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Semant Revenue						
1	Segment Revenue	134	204	147	467	412	683
	a) Calendar Bowls	1,254	2,260	2,422	6,495	6,620	9,589
	b) Textile Net Sales/Income from Operations	1,388	2,464	2,569	6,962	7,032	10,272
2	Segment Results (Loss) / Profit before Tax, Interest and allocable overheads						
	a) Calendar Bowls	(76)	31	(48)	(69)	(38)	41
	b) Textile	(88)	103	(148)	184	(399)	(355)
	Total	(164)	134	(196)	115	(437)	(314)
	Less : Interest	(3)	(1)	-	(7)	(3)	(7
	Unallocable overheads net of unallocable income	(109)	(21)	(92)	(132)	(177)	(202
	Total (Loss) / Profit before Tax	(58)	154	(104)	240	(263)	(119
3	Capital Employed						
	(Segment Assets - Segment Liabilities)			_		0.00000	
	a) Calendar Bowls	1,321	1,412	1,143	1,321	1,143	1,273
- 1	b) Textile	5,987	6,091	6,580	5,987	6,580	6,883
	c) Unallocable	2,114	1,985	1,434	2,114	1,434	1,068
	Total Capital Employed in the Company	9,422	9,488	9,157	9,422	9,157	9,224

Notes:

- 1) The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 11,2013 and have been prepared in accordance with Clause 41 of the Listing Agreement. These results have been subjected to a Limited Review by the Statutory Auditor of the Company.
- 2) a) The Management and the Workers Union at Karad (Textile Unit) have entered into Memorandum of Settlement for the period from March 1,2011 to December 31 2015 and hence, the strike which was effective from August 18,2012 was called off by workers on November 28, 2012.
 - b) The effect of the disrupted operations on account of Strike is reflected in Financial and Segment Results for the Quarter ended September 2012 and December 2012 and year to date results also.
- a) In view of carry forward losses under Income Tax Act, 1961, no provision for Income Tax is required to be made.
 - b) The Company in view of Book Profits upto September 30, 2012 have provided `35 Lakhs as tax under Section 115 JB of Income Tax Act,1961. The Company will review the position at the Year end March 31, 2013.
- 4) The Company has not recognised Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses considering the requirement of virtual certainity, in respect of recoupment of losses as envisaged in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 5) There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended December 31, 2012, Company received eleven queries complaints, which were resolved and no query / complaint was pending at the end of the quarter.

Mumbai

Dated : February 11, 2013

(A.J.Thackersey Executive Directo