

**TO WHOMSOEVER IT MAY CONCERN**

We, M/s M. A. Parikh & Co., Chartered Accountants, the Statutory Auditors of Hindoostan Mills Limited, having its Registered Office at Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra, 400001, on the basis of the Audited Accounts for the year ended on 31<sup>st</sup> March, 2013 hereby certify that the Net Worth of the company for the year ended on 31<sup>st</sup> March, 2013 (Pre Amalgamation) is Rs. 8,420.73 lacs and Post Amalgamation (Hindoostan Technical Fabrics Limited with Hindoostan Mills Limited) is Rs. 8,234.05 lacs as computed hereunder :

Particulars	Pre Amalgamation	Post Amalgamation
	(Rs. In lacs)	(proposed) (Rs. In lacs)
Paid up Equity Share Capital	166.45	166.45
Add:-		
Capital Redemption Reserve	83.63	83.63
Securities Premium	587.78	587.78
General Reserve	6,866.61	6,866.61
Surplus in Profit And Loss Account	716.26	529.58
<b>Net Worth</b>	<b>8,420.73</b>	<b>8,234.05</b>

For M. A. Parikh & Co.  
Chartered Accountants  
Firm Registration No. 107556W

**Mukul M. Patel**  
(Partner)  
Membership No.: 32489



Place: Mumbai  
Date: 18<sup>th</sup> March, 2014

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**M. A. PARIKH & CO.**  
CHARTERED ACCOUNTANTS

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We, M/s M. A. Parikh & Co., Chartered Accountants, the Statutory Auditors of Hindoostan Technical Fabrics Limited, having its Registered Office at Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra, 400001 on the basis of the Audited Accounts for the year ended on 31<sup>st</sup> March, 2013 hereby certify that the Net Worth of the company for the year ended on 31<sup>st</sup> March, 2013 is Rs. (181.68) lacs as computed hereunder :

Particulars	(Rs. In lacs)
Paid up Equity Share Capital	5.00
Less: Debit balance in Profit And Loss Account	186.68
<b>Net Worth</b>	<b>(181.68)</b>

For M. A. Parikh & Co.  
Chartered Accountants  
Firm Registration No. 107556W



**Mukul M. Patel**  
(Partner)  
Membership No.: 32489



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