August 08, 2018

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir / Madam,

Sub: **Disclosure of events or information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of Proceedings of the 114th Annual General Meeting held on August 08, 2018.**

- The 114th Annual General Meeting of the Members of Hindoostan Mills Limited was held on Wednesday, August 08, 2018 at 11.00 a.m. at "Sir Vithaldas Chambers", 6th Floor, 16, Mumbai Samachar Marg, Fort, Mumbai- 400 001. The Meeting commenced at 11:00 a.m. and concluded at 12:00 noon.

- Mr. Chandrahas Thackersey, Chairman of the Company chaired the proceedings of the Meeting.

- The requisite quorum being present, Chairman called the Meeting to order.

- The Chairman introduced the Directors and Officials present on the dais and confirmed their presence.

- The Chairman then delivered his speech.

- Clarifications were provided to the queries raised by the Members.

- The Chairman informed the Members that the Company had provided the Members the facility to cast their votes electronically on all the resolutions set forth in the Notice. Members who were present at the Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the Meeting.

- The following items of business as set out in the Notice convening the 114th Annual General Meeting were commended for the Members consideration and approval:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statement for the year ended March 31, 2018, together with the Reports of Directors and Auditors.

2. Re-Appointment of Mr. Chandrahas Thackersey as Director liable to retire by rotation.

3. Ratification of appointment of M/s. M.A. Parikh & Co., as Statutory Auditors of the Company.

Special Business:

4. Appointment of Mr. Rajiv Ranjan, as Whole-time Director designated as Executive Director & CEO.

5. Appointment of Mr. Prem Malik as Non-Independent Director.

6. Enhancement of the prescribed limit of remuneration payable as consultancy charges to Mr. Prem Malik.

7. Ratification of the Remuneration of Cost Auditor, Mr. Pranav J. Taralekar for the Financial Year ending March 31, 2019.

- The Chairman also informed the Members that Mr. Narayan Parekh, Partner of M/s. PRS Associates, Practicing Company Secretaries, was appointed as the scrutiniser for the purpose of scrutinising the poll at the Meeting and remote e-voting process.

- The Chairman authorised the Executive Director & CEO and/or Company Secretary to declare the results of the voting after the receipt of Scrutinizers Report.

- The Chairman informed the Members that the results of e-voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company and CSDL, the agency providing e-voting facility.

- This document does not constitute Minutes of the proceedings of the Annual General Meeting of the Company.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For HINDOOSTAN MILLS LTD.,

Jagat Reshamwala
Company Secretary & Compliance Officer