HINDOOSTAN
MILLS

August 06, 2025

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Outcome of Board Meeting held on August 06, 2025

Ref: Our Intimation Letter dated July 31, 2025

1. **Un-Audited Financial Results and "Limited Review" Report for the Quarter ended June 30, 2025**

   With reference to the above intimation, we wish to inform you that pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-audited Financial Results for the quarter ended June 30, 2025 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on August 06, 2025 for your information and record.

The Meeting of the Board of Directors commenced at 11.30 A.M and concluded at 02.50 PM.

Kindly take the matter on record.

Thanking you,

Yours faithfully,
For **HINDOOSTAN MILLS LIMITED,**

HINDOOSTAN MILLS LIMITED MUMBAI

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479

HINDOOSTAN MILLS LIMITED

Registered Office : Shivsagar Estate, "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai - 400018

CIN : L17121MH1904PLC000195

Statement of Unaudited Results for the Quarter ended 30th June 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note No. 6)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
	CONTINUING OPERATIONS				
I	(a) Net Sales/Income from Operations	341.26	383.12	439.26	1,543.30
	(b) Other Operating Income	4.50	10.52	8.46	34.74
	Total Revenue from operations	345.76	393.64	447.72	1,578.04
	Other Income (Note No. 2)	153.89	19.27	157.61	377.61
	Total Income	499.65	412.91	605.33	1,955.65
II	**Expenses**				
	(a) Cost of Materials Consumed	173.33	142.61	146.24	635.34
	(b) Purchase of Stock - in -Trade	-	-	-	-
	(c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(4.85)	37.02	87.37	135.56
	(d) Employee Benefits Expense	112.28	100.04	108.18	419.26
	(e) Finance Cost	2.11	2.21	3.41	10.95
	(f) Depreciation and Amortisation Expenses	35.46	38.78	37.13	151.81
	(g) Other Expenses	76.62	102.71	79.32	363.40
	Total Expenses	394.95	423.37	461.65	1,716.32
III	Profit / (Loss) before Tax from continuing operations	104.70	(10.46)	143.68	239.33
IV	Less : Tax expense	-	-	-	-
V	Profit / (Loss) for the period from continuing operations	104.70	(10.46)	143.68	239.33
	DISCONTINUED OPERATIONS				
VI	(Loss) / Profit before tax from discontinued Textile operations (Note No. 3)	(223.78)	(205.15)	(231.20)	(1,316.67)
VII	Less : Tax expense of discontinued Textile operation	-	-	-	-
VIII	(Loss) / Profit for the period from discontinued Textile operations	(223.78)	(205.15)	(231.20)	(1,316.67)
IX	Net (Loss) / Profit for the period	(119.08)	(215.61)	(87.52)	(1,077.34)
X	Other Comprehensive Income				
	- Items that will not be reclassified subsequently to profit & loss	-	(13.71)	0.38	(20.11)
XI	Total Comprehensive Income for the period	(119.08)	(229.32)	(87.14)	(1,097.45)
XII	Paid-up Equity Share Capital (Face value ₹ 10/-each)	166.45	166.45	166.45	166.45
XIII	Other Equity				3,749.08
XIV	Earnings Per Equity Share from continuing operations				
	- Basic	6.29	(0.63)	8.63	14.38
	- Diluted	6.29	(0.63)	8.63	14.38
XV	Earnings Per Equity Share from discontinued Textile operations				
	- Basic	(13.44)	(12.33)	(13.89)	(79.10)
	- Diluted	(13.44)	(12.33)	(13.89)	(79.10)
XVI	Earnings Per Equity Share from continuing and discontinued Textile operations				
	- Basic	(7.15)	(12.95)	(5.26)	(64.72)
	- Diluted	(7.15)	(12.95)	(5.26)	(64.72)
	See accompanying notes to the Financial Results				
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

1) The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on August 6, 2025. The results are as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

2) Other income includes fair value gain on Mutual fund investment amounting to Rs. 122.19 lakhs for the quarter ended June 30, 2025, Rs. (16.29) lakhs for quarter ended March 31, 2025, Rs. 122.43 lakhs for quarter ended June 30, 2024 and Rs. 213.70 lakhs for the year ended March 31, 2025.

3) On April 15, 2025, considering the outlook and scenario of the Textile business, the Board of Directors have decided to close down the Textile Division ("Division"). Subsequently the Company has received a final closure order u/s 25(O)(2) of the Industrial Disputes Act, 1947 dated June 19, 2025, from the Ministry of Labour, State of Government, Maharashtra. The Company has other operations which is continued to be pursued by the management.
Accordingly, results of the said Division is disclosed as discontinued operations in the financial results for all the period disclosed. All the workers of the Discontinued Division have been retrenched. The management had already recognised likely adverse impact on assets and liabilities (including workers' liabilities) of Discontinued Division in the previous period. There are pending labour cases pertaining to Discontinued Division, the outcome of the same is presently unascertainable.
The Company now has only one segment i.e. Engineering as a continued operation and hence details of segment results and information has not been provided for the period disclosed.

4) The interest subsidy under the New Textile Policy 2012 of Rs. 127.73 lakhs recognized by the Company for the period from October 2016 to September 30, 2019, has remained outstanding as on June 30, 2025. The technical issues faced on government portal has been resolved and the same are pending for processing by the Government authorities. Hence the same is considered as good and recoverable in nature.

5) In respect of a joint property development transaction of earlier year, which was subject matter of arbitration award, an appeal is filed before the division bench of Hon'ble Bombay High Court by both the parties against decision of single bench of Hon'ble Bombay High Court and the same is pending as on date. The Company has already made provision of Rs.63.98 lakhs in terms of arbitration award in the FY 2016-17 against the claim of Rs.1597.39 lakhs plus interest. In view of management no further liability is expected.

6) The results for the three months ended 31st March, 2025 are balancing figure between the audited financial statements for the financial year ended 31st March, 2025 and published unaudited results for nine months ended 31st December, 2024.

7) Deferred tax :
The Company has not created any Deferred Tax Assets on account uncertainty of future taxable profit.

8) There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30th June 2025, the Company has received no complaints and hence no complaint is pending as at 30th June 2025.

9) Figures for the earlier periods have been regrouped / reclassified wherever necessary.

For Hindoostan Mills Limited

Khushaal Thackersey
Joint Managing Director
DIN- 02416251

Mumbai
Dated : 6th August 2025

HINDOOSTAN MILLS LIMITED MUMBAI

S H R & Co.
Chartered Accountants

212 A-203, Rewa Chambers
Sir Vithaldas Thackersey Marg
Mumbai - 400 020
Tel. : (91-22) 2203 5405
(91-22) 2200 1436
Website : www.shr.co.in

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of **Hindoostan Mills Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To The Board of Directors,
Hindoostan Mills Limited
Mumbai

1. **Introduction**
We have reviewed the accompanying statement of unaudited Financial Results of **Hindoostan Mills Limited** ('the Company") for the quarter ended **June 30, 2025** (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review**
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. **Conclusion**
Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHR & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

4. **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter ended December 31, 2024 which was subject to limited review by us, as required under the listing regulations.

For S H R & CO
Chartered Accountants
FRN: 120491W

SHR & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Deep N Shroff
Partner
M. No: 122592
UDIN: 25122592BMKNVK3958
Mumbai, dated August 6, 2025