HINDOOSTAN
MILLS

February 10, 2026

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,
Sub: Outcome of Board Meeting held on February 10, 2026

1. **UnAudited Financial Results and "Limited Review" Report for the Quarter and Nine Months ended December 31, 2025**

   We wish to inform you that pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Unaudited Financial Results for the quarter/nine months ended December 31, 2025 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 10, 2026 for your information and record.

2. **Sale of Machinery of Textile unit at Karad**

   We wish to inform you that the Board of Directors of company has decided to sell entire Textile division/ unit situated at Karad, District Satara, Maharashtra at floor price aggregating to Rs. 15 crores, the net block value of which is Rs.5.65 Crores subject to the approval of shareholders and approved Notice by Postal Ballot for seeking approval of shareholders to sell the entire machinery of the textile unit and authority to the finance committee to proceed with sale/ disposal of machinery of textile unit at Karad after the approval of shareholders. Disclosure as per Regulation 30 is enclosed as Annexure A.
   The Meeting of the Board of Directors commenced at 11.30 A.M and concluded at 02.15 P.M.

Kindly take the matter on record.

Thanking you,
Yours faithfully,
For **HINDOOSTAN MILLS LIMITED,**

HINDOOSTAN MILLS LIMITED MUMBAI

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479

Registered Office: Shivsagar Estate "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai 400018, India.
T. +91-22-61240700 Email: contact@hindoostan.com
CIN: L17121MH1904PLC000195
www.hindoostan.com

HINDOOSTAN MILLS LIMITED

Registered Office : Shivsagar Estate, "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai - 400018

CIN : L17121MH1904PLC000195

Statement of Unaudited Results for the Quarter and Nine months ended December 31, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	CONTINUING OPERATIONS						
I	(a) Net Sales/Income from Operations	341.53	331.21	360.33	1,025.89	1,206.43	1,604.06
	(b) Other Operating Income	5.42	6.42	9.44	16.34	24.22	34.74
	Total Revenue from operations	346.95	337.63	369.77	1,042.23	1,230.65	1,638.80
	Other Income (Refer Note No. 2)	85.57	16.49	38.41	255.95	358.34	377.61
	Total Income	432.52	354.12	408.18	1,298.18	1,588.99	2,016.41
II	**Expenses**						
	(a) Cost of Materials Consumed	115.38	143.86	137.90	432.57	492.73	635.34
	(b) Purchase of Stock - in -Trade	0.29	11.79	-	12.08	-	-
	(c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	44.96	2.31	33.89	42.42	98.54	135.56
	(d) Employee Benefits Expense	124.15	128.64	104.47	365.07	319.22	419.26
	(e) Finance Cost	1.52	1.81	2.54	5.44	8.74	10.95
	(f) Depreciation and Amortisation Expenses	39.19	38.64	37.97	113.29	113.03	151.81
	(g) Other Expenses	96.91	90.62	86.80	276.04	306.94	424.16
	Total Expenses	422.40	417.67	403.57	1,246.91	1,339.20	1,777.08
III	Profit / (Loss) before Tax from continuing operations	10.12	(63.55)	4.61	51.27	249.79	239.33
IV	Less : Tax expense	-	-		-	-	-
V	Profit / (Loss) for the period from continuing operations	10.12	(63.55)	4.61	51.27	249.79	239.33
	DISCONTINUED OPERATIONS						
VI	(Loss) before tax from discontinued Textile operations (Refer Note No. 4)	(52.00)	(84.14)	(200.73)	(359.92)	(1,111.52)	(1,316.67)
VII	Less : Tax expense of discontinued Textile operation	-	-	-	-	-	-
VIII	(Loss) for the period from discontinued Textile operations	(52.00)	(84.14)	(200.73)	(359.92)	(1,111.52)	(1,316.67)
IX	Net (Loss) for the period	(41.88)	(147.69)	(196.12)	(308.65)	(861.73)	(1,077.34)
X	Other Comprehensive Income						
	- Items that will not be reclassified subsequently to profit & loss	-	1.56	0.38	1.56	(6.40)	(20.11)
XI	Total Comprehensive (Loss) / Income for the period	(41.88)	(146.13)	(195.74)	(307.09)	(868.13)	(1,097.45)
XII	Paid-up Equity Share Capital (Face value ₹ 10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
XIII	Other Equity						3,749.08
XIV	Earnings Per Equity Share from continuing operations						
	- Basic & Diluted	0.61	(3.82)	0.28	3.08	15.01	14.38
XV	Earnings Per Equity Share from discontinued Textile operations						
	- Basic & Diluted	(3.12)	(5.05)	(12.06)	(21.62)	(66.78)	(79.10)
XVI	Earnings Per Equity Share from continuing and discontinued Textile operations						
	- Basic & Diluted	(2.52)	(8.87)	(11.78)	(18.54)	(51.77)	(64.72)
	See accompanying notes to the Financial Results						
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

1) The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on February 10, 2026. The results are as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

2) Other income includes fair value gain /(loss) on Mutual fund investment amounting to Rs. 56.86 lakhs for the quarter ended December 31, 2025, (2.46)lakhs for the quarter ended September 30, 2025, Rs. (10.85) lakhs for the quarter ended December 31, 2024, Rs. 176.59 lakhs for the nine months ended December 31, 2025, Rs. 230.00 lakhs for the nine months ended December 31, 2024 and Rs. 213.70 lakhs for the year ended March 31, 2025.

3) On November 21, 2025, the Government of India notified four Labour Codes ("the Codes"), effective immediately, replacing the existing 29 labour laws. In view of the introduction of these Codes, Management assessed its impact and has made provision of Rs. 5.38 lakhs in the current quarter. The Company is also evaluating the applicability of the new Codes in respect of contract labour and is in process of seeking necessary clarification in this regard. The Company is also awaiting the enactment of Rules by the Central and State Governments. The additional provisions, if required, will be made in the period in which the liability is ascertained.

4) Notes related to Discontinued Textile operations :

(a) On April 15, 2025, considering the outlook and scenario of the Textile business, the Board of Directors have decided to close down the Textile Division ("Division"). Subsequently the Company has received a final closure order u/s 25(O)(2) of the Industrial Disputes Act, 1947 dated June 19, 2025, from the Ministry of Labour, Government of Maharashtra. The Company has other operations which is continued to be pursued by the management.

Accordingly, results of the said Division is disclosed as discontinued operations in the financial results for all the period disclosed. All the workers of the Discontinued Division have been retrenched. The Management had already recognised likely adverse impact on assets and liabilities (including workers' liabilities) of Discontinued Division in the previous period. There are pending labour cases pertaining to Discontinued Division, the outcome of the same is presently unascertainable.

The Company now has only one segment i.e. Engineering as a continued operation and hence details of segment results and information has not been provided for the period disclosed.

(b) Details of Income & Expenses of Discontinued Textile Operation are given below:

Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine months ended 31.12.2025	Nine months ended 31.12.2024	Year ended 31.03.2025
Income	1.35	1.26	212.93	262.33	1,817.95	1,843.49
Less : Expenses	53.35	85.40	413.66	622.25	2,929.47	3,160.16
Net (Loss) before tax	**(52.00)**	**(84.14)**	**(200.73)**	**(359.92)**	**(1,111.52)**	**(1,316.67)**

(c) The interest subsidy under the New Textile Policy 2012 of Rs. 127.73 lakhs recognized by the Company for the period from October 2016 to September 30, 2019, has remained outstanding as on December 31, 2025. The technical issues faced on Government portal has been resolved and the same are pending for processing by the Government authorities. Hence the same is considered as good and recoverable in nature.

5) In respect of a joint property development transaction of earlier year, which was subject matter of arbitration award, an appeal is filed before the division bench of Hon'ble Bombay High Court by both the parties against decision of single bench of Hon'ble Bombay High Court and the same is pending as on date. The Company has already made provision of Rs.63.98 lakhs in terms of arbitration award in the FY 2016-17 against the claim by the other party of Rs.1597.39 lakhs plus interest. In view of the Management no further liability is expected.

6) Deferred tax :

The Company has not created any Deferred Tax Assets on account uncertainty of future taxable profit.

7) There was no investor complaint pending at the beginning of the quarter. During the quarter ended December 31, 2025, the Company has received no complaints and hence no complaint is pending as at December 31,2025.

8) Figures for the earlier periods have been regrouped / reclassified wherever necessary.

Signed for Identification Only

S H R & CO.
Chartered Accountants

For Hindoostan Mills Limited

Khushaal Thackersey
Joint Managing Director
DIN- 02416251

HINDOOSTAN MILLS LIMITED MUMBAI

Mumbai
Dated : 10th February 2026

S H R & Co.
Chartered Accountants

212 A-203, Rewa Chambers
Sir Vithaldas Thackersey Marg
Mumbai – 400 020
Tel. : (91-22) 2203 5405
(91-22) 2200 1436
Website : www.shr.co.in

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of **Hindoostan Mills Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To The Board of Directors,
Hindoostan Mills Limited
Mumbai

1. **Introduction**

We have reviewed the accompanying statement of unaudited Financial Results of Hindoostan Mills Limited ('the Company") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. **Conclusion**

Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H R & CO
Chartered Accountants
FRN: 120491W

SHR & CO. MUMBAI CHARTERED ACCOUNTANTS

Deep N Shroff
Partner
M. No: 122592
UDIN: 26122592VPNMCS1369
Mumbai, dated February 10, 2026

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Annexure A

The disclosure as required under Regulation 30 and 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given hereunder:

Sr. No	Disclosure on sale or disposal of unit(s) or division(s), whole or substantially the whole of the No undertaking(s) of the listed entity	
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover of Textiles was of Rs. 1713.27 Lacs, 52.60% of total turnover of Rs. 3256.58 Lacs during the financial year ended March 31, 2025. Amount of Net worth of the Company as on March 31, 2025- Rs.2839.42 Lacs Per centage of textile unit turnover to Net worth- 60.34% during the financial year ended March 31, 2025
2	date on which the agreement for sale has been entered into	Proposal now is to seek approval of shareholders; the company will negotiate with proposed buyer/s
3	the expected date of completion of sale/disposal;	The Company expects to complete sale by the end of March 31, 2028
4	consideration received/to be received from such sale/disposal;	Negotiation for sale shall starts after approval of the shareholders and as such consideration is not known but aggregate sales shall not be less than Rs.15 Crores.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Negotiation process shall starts after approval of shareholders and as such these details could not be given at this stage.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Negotiation process shall starts after approval of shareholders and as such these details could not be given at this stage.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable since negotiation process shall starts after approval of shareholders

HINDOOSTAN MILLS LIMITED MUMBAI